



**INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED
30 SEPTEMBER 2019**

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JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Current	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	30.9.19	Quarter	30.9.19	Period
	RM'000	30.9.18	RM'000	30.9.18
		RM'000		RM'000
Revenue	64,004	70,672	186,899	190,547
Cost of sales	<u>(50,495)</u>	<u>(54,393)</u>	<u>(144,033)</u>	<u>(147,184)</u>
Gross profit	13,509	16,279	42,866	43,363
Other operating income	1,085	89	2,398	1,152
Administrative expenses	<u>(5,640)</u>	<u>(3,542)</u>	<u>(14,852)</u>	<u>(13,148)</u>
Operating profit	8,954	12,826	30,412	31,367
Finance costs	<u>(497)</u>	<u>(304)</u>	<u>(1,510)</u>	<u>(817)</u>
Profit before tax	8,457	12,522	28,902	30,550
Tax expenses	<u>(1,307)</u>	<u>(2,894)</u>	<u>(6,170)</u>	<u>(6,904)</u>
Total comprehensive income for the period	<u>7,150</u>	<u>9,628</u>	<u>22,732</u>	<u>23,646</u>
Profit attributable to:				
-Owners of the parent	7,150	9,628	22,732	23,757
-Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>(111)</u>
	<u>7,150</u>	<u>9,628</u>	<u>22,732</u>	<u>23,646</u>
Earnings per share attributable to owners of the parent (sen):				
- Basic	<u>1.28</u>	<u>1.73</u>	<u>4.08</u>	<u>4.70</u>

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) At End of Current Year to Date 30.9.19 RM'000	(Audited) At End of Preceding Financial Year 31.12.18 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	88,781	69,195
Right-of-use assets	1,360	-
Goodwill on Consolidation	21,532	21,532
	<u>111,673</u>	<u>90,727</u>
Current assets		
Inventories	34,382	27,430
Trade receivables	95,379	96,139
Other receivables, deposits and prepayments	1,842	3,195
Tax recoverable	192	2,008
Cash and cash equivalents	42,970	53,964
	<u>174,765</u>	<u>182,736</u>
TOTAL ASSETS	<u>286,438</u>	<u>273,463</u>
EQUITY AND LIABILITIES		
Share capital	113,231	113,231
Retained profits	99,202	84,834
Capital reserve	(15,957)	(15,957)
	<u>196,476</u>	<u>182,108</u>
Non controlling interests	-	-
Total equity	<u>196,476</u>	<u>182,108</u>
Non-current liabilities		
Borrowings	22 34,365	25,822
Deferred tax liabilities	1,636	1,596
	<u>36,001</u>	<u>27,418</u>
Current liabilities		
Trade payables	23,084	27,667
Other payables and accruals	11,177	15,707
Borrowings	22 16,486	18,542
Lease liabilities	16 1,380	-
Tax payables	1,834	2,021
	<u>53,961</u>	<u>63,937</u>
Total liabilities	<u>89,962</u>	<u>91,355</u>
TOTAL EQUITY AND LIABILITIES	<u>286,438</u>	<u>273,463</u>

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) At End of Current Year to Date 30.9.19 RM'000	(Audited) At End of Preceding Financial Year 31.12.18 RM'000
Net assets per share (RM)	<u>0.35</u>	<u>0.33</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

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JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	----- Attributable to the owners of the parent -----				Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Retained Profits RM'000			
Balance as at 1 January 2019	113,231	-	(15,957)	84,834	182,108	-	182,108
Total comprehensive income for the period	-	-	-	22,732	22,732	-	22,732
Dividend Paid	-	-	-	(8,364)	(8,364)	-	(8,364)
Balance as at 30 September 2019	113,231	-	(15,957)	99,202	196,476	-	196,476
	-	-	-	-	-	-	-
Balance as at 1 January 2018	65,231	-	(277)	58,068	123,022	-	123,022
Issuance of share capital	48,000	-	(15,680)	-	32,320	-	32,320
Total comprehensive income for the period	-	-	-	23,757	23,757	-	23,757
Dividend Paid	-	-	-	(5,576)	(5,576)	-	(5,576)
Balance as at 30 September 2018	113,231	-	(15,957)	76,249	173,523	-	173,523

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 30.9.19 RM'000	(Unaudited) Preceding Year Corresponding Period 30.9.18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	28,902	30,550
Adjustments for:		
-Non cash items	7,550	854
-Interest expense	1,445	817
-Interest income	(901)	(862)
Operating profit before working capital changes	36,996	31,359
Decrease/(Increase) in inventories	(6,952)	1,483
Decrease/(Increase) in receivables	2,160	(12,257)
(Decrease)/Increase in payables	(9,453)	(11,687)
Cash generated from operations	22,751	8,898
Net income tax paid	(4,500)	(7,280)
Interest paid	(1,445)	(817)
Net cash generated from operating activities	16,806	801
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	901	862
Acquisition of subsidiary, net of cash and cash equivalents acquired	-	(5,789)
Proceed from disposal of property, plant and equipment	114	113
Purchase of property, plant and equipment*	(10,543)	(13,401)
Net cash used in investing activities	(9,528)	(18,215)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Payment)/Drawdown of finance lease	(4,629)	3,279
Repayment of lease liabilities	(480)	-
Proceeds/(Payment) of trade financing	(3,035)	2,003
Repayment of term loans	(721)	(2,181)
Payment of dividends	(8,364)	(5,576)
Net cash from financing activities	(17,229)	(2,475)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(9,951)	(19,889)
CASH AND CASH EQUIVALENTS AT BEGINNING	45,236	42,590
CASH AND CASH EQUIVALENTS AT END	35,285	22,701
Represented by:		
Cash and cash equivalents	38,122	26,702
Fixed deposits pledged to licensed financial institution	4,848	4,690
	42,970	31,392
Less: Bank overdraft	(2,837)	(4,001)
Less: Fixed deposits pledged to licensed financial institution	(4,848)	(4,690)
	35,285	22,701

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 30.9.19 RM'000	(Unaudited) Preceding Year Corresponding Period 30.9.18 RM'000
* Purchase of property, plant and equipment		
Total acquisition cost	26,458	25,161
Acquired under finance lease	(15,915)	(11,760)
Total cash acquisition	<u>10,543</u>	<u>13,401</u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

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**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER FOR 30 SEPTEMBER 2019**

1. Basis Of Preparation

The condensed consolidated interim financial statements ("Report") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2018.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2019. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group except as mentioned below :

MFRS 16 Leases

MFRS 16 replaces the guidance in MFRS 117, Leases, IC Interpretation 4, Determining whether an Arrangement contains a Lease, IC Interpretation 115, Operating Leases – Incentives and IC Interpretation 127, Evaluating the Substance of Transactions Involving the Legal Form of a Lease .

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard which continues to be classified as finance or operating lease.

At the beginning of the current financial year, the Group and the Company have adopted MFRS16:Leases. MFRS16 will replace MFRS117 Leases, IC Interpretation 4 Determining whether an Arrangement contains a Lease, IC Interpretation 115 Operating Lease-Incentives and IC Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. MFRS16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under MFRS 117.

MFRS16 has been adopted by the Group as at 1 January 2019 using the modified retrospective method of adoption which measures the lease liabilities based on the present value of future lease payments calculated using the incremental borrowing rate at date of transition. Lease payments would be split into principal and interest payments, using the effective interest method.

Correspondingly, the right-of-use ("ROU") assets will be the present value of the liability at the commencement date of the lease, adding any directly attributable costs. The ROU asset will be depreciated on a straight-line basis over the shorter of the lease term and useful life of the leased asset.

The Group elected to use the transition practical expedient allowing the standard to be applied only to contracts that were previously identified as leases applying MFRS 117 and IFRIC 4 at the date of initial application. The Group also elected to use the recognition exemptions for lease contracts that, at the commencement date, have a lease term of 12 months or less and do not contain a purchase option ('short-term leases'), and lease contracts for which the underlying asset is of low value ('low-value assets'). As the modified retrospective method of adoption is applied, comparative figures are not restated.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER FOR 30 SEPTEMBER 2019**

1. Basis Of Preparation (Cont'd)

MFRS 16 Leases (Cont'd)

The adoption of MFRS 16 have the following impact on the unaudited consolidated financial statements for the period ended 30 September 2019.

	Unaudited 30-09-19 Normalised RM'000	Impact of MFRS 16 Adoption RM'000	Unaudited 30/9/2019 with adoption of MFRS 16 RM'000
Right of use assets	-	1,360	1,360
Lease liabilities	-	1,380	1,380
Depreciation	6,823	435	7,258
Finance cost	1,445	65	1,510
Operating lease	480	(480)	-

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2018 were not subject to any audit qualification.

3. Seasonality or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes in Estimates of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividend Paid

The Company had declared the following dividend:

- a) First interim single tier dividends of 0.50 sen per ordinary share on 557,600,000 ordinary shares on 31 May 2019 and paid on 28 June 2019 amounting to RM2,788,000.
- b) Second interim single tier dividends of 0.50 sen per ordinary share on 557,600,000 ordinary shares on 23 August 2019 and paid on 30 September 2019 amounting to RM2,788,000.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER FOR 30 SEPTEMBER 2019

8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 30 September 2019

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	124,405	61,347	228	919	-	186,899
Inter-segment revenue	12,490	1,458	-	-	(13,948)	-
Total revenue	<u>136,895</u>	<u>62,805</u>	<u>228</u>	<u>919</u>	<u>(13,948)</u>	<u>186,899</u>
Segment Results	25,170	5,676	(1,425)	25	-	29,446
Interest income						901
Interest expense						(1,445)
Profit before tax						28,902
Tax expenses						(6,170)
Net profit for the period						<u>22,732</u>

Results for the Year-To-Date ended 30 September 2018

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	136,185	52,191	1,386	785	-	190,547
Inter-segment revenue	15,888	1,171	-	-	(17,059)	-
Total revenue	<u>152,073</u>	<u>53,362</u>	<u>1,386</u>	<u>785</u>	<u>(17,059)</u>	<u>190,547</u>
Segment Results	27,386	4,269	45	(1,196)	-	30,504
Interest income						862
Interest expense						(816)
Profit before tax						30,550
Tax expenses						(6,904)
Net profit for the period						<u>23,646</u>

9. Valuation of Property, Plant and Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 30 September 2019.

As at 30 September 2019, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Material Post Balance Sheet Events

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER FOR 30 SEPTEMBER 2019

12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2018.

13. Capital Commitments

Authorised and contracted but not provided for :	RM'000
Purchase of property, plant and equipment	<u>2,923</u>

14. Review of Results for the Quarter and Year to Date

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes		Current Year To-Date	Preceding Year Corresponding Period	Changes	
	30.9.19	30.9.18	RM'000	%	30.9.19	30.9.18	RM'000	%
Revenue	64,004	70,672	(6,668)	-9.44%	186,899	190,547	(3,648)	-1.91%
Operating profit	8,954	12,826	(3,872)	-30.19%	30,412	31,367	(955)	-3.04%
Profit before tax	8,457	12,522	(4,065)	-32.46%	28,902	30,550	(1,648)	-5.39%
Profit after tax ("PAT")	7,150	9,628	(2,478)	-25.74%	22,732	23,646	(914)	-3.87%
Profit attributable to ordinary equity holders of the parent	7,150	9,628	(2,478)	-25.74%	22,732	23,757	(1,025)	-4.31%

For the quarter under review, the Group posted a revenue and PAT of RM64.00 million and RM7.15 million respectively. These represent a decline in revenue and PAT of 9.44% and 25.74% respectively compared to the corresponding quarter ended 30 September 2018 ("FY 2018"). The lower revenue was mainly due to the slight softening of demand in the automotive segment.

For the nine months period ended 30 September 2019, the Group recorded revenue and PAT of RM186.90 million and RM22.73 million respectively, these represent a slight decline of 1.91% in revenue and 3.87% in PAT as compared to the same period a year ago. The higher profit margin in the corresponding period last year was mainly due to recognition of unrealised foreign exchange gain of RM4.12 million as compared to RM0.29 million of unrealised foreign exchange loss for the period under review. The Group continued to deliver commendable financial performance with sustainable revenue and PAT for the financial year-to-date.

15. Comparison With Immediate Preceding Quarter's Results

	INDIVIDUAL QUARTER			
	30.9.19	30.6.19	Changes	
	RM'000	RM'000	RM'000	%
Revenue	64,004	62,333	1,671	2.68%
Operating profit	8,954	9,820	(866)	-8.82%
Profit before tax	8,457	9,368	(911)	-9.72%
Profit after tax ("PAT")	7,150	7,194	(44)	-0.61%
Profit attributable to ordinary equity holders of the parent	7,150	7,194	(44)	-0.61%

The Group posted revenue and PAT of RM64.00 million and RM7.15 million respectively for the current quarter under review as compared to revenue and PAT of RM62.33 million and RM7.19 million respectively for the immediate preceding quarter.

The higher revenue for the current quarter as compared with the immediate preceding quarter was mainly attributable to the contribution from industrial segment. However, product-mix ratio in automotive segment and lower manufacturing overhead recovery in other segment has resulted lower operating profit as well as PAT for the current quarter as compared to the operating profit and PAT for immediate preceding quarter.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER FOR 30 SEPTEMBER 2019

16. Statement of Financial Position review

	As at 30.9.19	As at 30.9.18	Changes
	RM'000	RM'000	RM'000
Right-of-use assets	1,360	-	1,360
Lease Liabilities	1,380	-	1,380

There were no major changes in the financial position compared with financial year ended 31 December 2018 save for the inclusion of right-of-use assets and lease liabilities in the statement arising from MFRS 16.

17. Statement of Cash Flow review

	As at 30.9.19	As at 30.9.18	Changes	
	RM'000	RM'000	RM'000	%
Net cash generated from operating activities	16,806	801	16,005	1998.13%
Net cash used in investing activities	(9,528)	(18,215)	8,687	-47.69%
Net cash used in financing activities	(17,229)	(2,475)	(14,754)	596.12%

Operating activities

The Group's net cash generated from operating activities had improved from RM0.80 million in 30 September 2018 to RM16.81 million in 30 September 2019. This was mainly due to attributable to the higher non cash items and lower income tax paid for the period end 30 September 2019.

Investing activities

The net cash outflow in investing activities was mainly due to the acquisition of property, plant and equipment of RM10.54 million.

Financing activities

The negative cash flow in financing activities was mainly attributable from the payment of dividend of RM8.36 million. The settlement of hire purchase as well as trade financing of RM4.63 million and RM3.03 million respectively has also resulted negative cash flow in financing activities.

18. Commentary on Prospects

The Group's outlook remains resilient and positive for the vibrant automotive segment. This is despite the modest demand as caused by the US-China trade conflict on the share of other imported parts content used in US production and the momentary supply interruptions owing to the General Motor strike across Sept-Oct'19 period.

The positive outlook ahead will also be well supported by the industrial segment as well as the gradual and steady take-off of the strategic aerospace segment, especially after the successful qualification of initial sample parts. Notwithstanding any extraordinary socio-economic and political disruptions, the Board remains optimistic in delivering a positive performance for the financial year ending 31 December 2019.

19. Profit Forecast or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER FOR 30 SEPTEMBER 2019

20. Tax expenses

	Current Year Quarter 30.9.19 RM'000	Current Year To Date 30.9.19 RM'000
Tax expenses comprise the following :		
Based on results for the period		
- Current tax	1,307	6,170

21. Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

22. Group Borrowings And Debt Securities

Particulars of the Group's borrowings are as follow:-

	As at 30 September 2019					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Finance lease liabilities	-	5,476	-	13,875	-	19,351
Banker acceptance		3,516	-	-	-	3,516
Banker acceptance (USD)*	250	1,047				1,047
Term Loan	-	3,612	-	20,488	-	24,100
Unsecured:						
Bank overdraft	-	2,837	-	-	-	2,837
	250	16,488	-	34,363	-	50,851

* Exchange rate @ RM4.19/USD

	As at 30 September 2018					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Finance lease liabilities	-	7,302	-	8,833	-	16,135
Banker acceptance	-	5,122	-	-	-	5,122
Term Loan	-	1,261	-	11,269	-	12,530
Unsecured:						
Bank overdraft	-	4,001	-	-	-	4,001
	-	17,686	-	20,102	-	37,788

23. Dividend Payable

The Board of Directors has approved a third interim single tier dividend of 0.5 sen per ordinary share, approximate of RM2.79 million for the financial year ending 31 December 2019. The Book Closure and Payment Dates for the aforesaid dividend will be on 16 December 2019 and 31 December 2019 respectively.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER FOR 30 SEPTEMBER 2019

24. Profit before tax

Profit before tax is derived from after charging/(crediting)	Current Quarter 30.9.19 RM'000	Year To Date 30.9.19 RM'000	Year To Date 30.9.18 RM'000
Depreciation of property, plant and equipment	2,495	6,823	4,979
Gain on disposal of property, plant and equipment	-	-	
Interest expense	467	1,445	817
Interest income	(217)	(901)	(862)
Property, plant and equipment written off	-	9	39
Realised loss / (gain) on foreign exchange	(1,216)	(2,429)	507
Unrealised loss / (gain) on foreign exchange	(362)	291	(4,119)

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 30 September 2019.

25. Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year To	Preceding Year
	30.9.19	30.9.18	30.9.19	30.9.18
Net profit attributable to owners of the parent (RM'000)	<u>7,150</u>	<u>9,628</u>	<u>22,732</u>	<u>23,757</u>
Weighted average number of ordinary shares issued ('000)	<u>557,600</u>	<u>557,600</u>	<u>557,600</u>	<u>505,632</u>
Basic Earnings Per Share based on weighted average number of ordinary shares issued (sen)	<u>1.28</u>	<u>1.73</u>	<u>4.08</u>	<u>4.70</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.

-- END OF UNAUDITED THIRD QUARTER INTERIM FINANCIAL REPORT --